

27 November 2015

**FOR IMMEDIATE RELEASE**  
**RESULTS FOR ANNOUNCEMENT TO THE MARKET**  
**HALF YEAR PRELIMINARY RESULTS TO 30 SEPTEMBER 2015 (NZX, ASX: NTL)**

**Consolidated Statement of Comprehensive Income**

**Reporting period 6 months to 30 September 2015 (NZ\$) previous reporting period 6 months to 30 September 2014 (NZ\$)**

Revenue 6,468; 5,323  
Total revenue 6,468; 5,323  
Audit fees 14,750; 20,250  
Depreciation 1,396; 1,306  
Director fees 35,000; 37,500  
Director and Related Party remuneration \$235,833 (\$157,250 expensed,\$78,583 Tenement); 115,000  
Foreign exchange Gain/(Loss) 1,048; (Nil)  
Loss on revaluation of shares \$274,940; Nil  
Rent and leasing 8,792; 5,799;  
Other operating expenses 2; 208,397;  
Total operating & administrative expenses 771,724 ; 293,952;  
Loss from operations 765,256; 288,629;  
Share of results of associate using equity method Nil; (73,217)  
(Broken Hill Prospecting Ltd)  
Net deficit attributable to members 765,256 ; 361,865  
Earnings per share:  
Basic earnings/(loss) per share (0.10) cents; (0.06) cents  
Diluted earnings/(loss) per share (0.09) cents; (0.05) cents

**Consolidated Statement of Financial Position**

**Reporting period 30 September 2015 (NZ\$); previous reporting periods 31 March 2015 (NZ\$);  
previous reporting period 30 September 2014 (NZ\$)**

Current assets 700,533, 670,661,461,162  
Cash at bank 459,109, 584,729, 370,453  
Receivables and prepayments 91,139, 85,932, 90,709  
BPL shares available for sale 150,285, Nil, Nil  
Non-current assets 10,031,017, 10,258,404, 9,868,662  
Property, plant & equipment 3,934, 5,330, 6,813  
Intangible assets (prospecting expenditure) 1,777,442, 1,754,015, 2,041,263  
Assets under construction 7,825,289, 7,615,280, 7,356,394  
Investments 424,352, 883,779, 8,649  
Investment in associate using equity method Nil, Nil, 455,543  
Total assets 10,731,550, 10,929,065, 10,329,823  
Current liabilities 100,559, 147,816, 131,306

Payables 81,130, 132,233, 123,009  
Total liabilities 766,582, 813,839, 797,329  
Capital 28,791,926, 28,176,928, 27,443,130  
Reserves 335,341, 335,341, 335,341  
Retained profit/(loss) 19,162,299, 18,397,043, 18,245,976  
Total equity 9,964,968, 10,115,226, 9,532,494  
Total Equity and Liabilities 10,731,550, 10,929,065, 10,329,823

### **Consolidated Statement of Cash Flows**

**Reporting period 6 months to 30 September 2015 (NZ\$); previous reporting period 6 months to 30 September 2014 (NZ\$)**

Cash flows relating to operating activities  
Cash inflows 6,468; 6,253  
Cash outflows (390,064); (256,750)  
Net operating cash flows (383,596); (250,497)  
Cash flows relating to investing activities  
Cash inflows 28,147; Nil  
Cash outflows (246,217); (424,099)  
Net investing cash flows (218,070); (424,099)  
Cash flows relating to financing activities  
Cash inflows 474,998 ; 709,491  
Cash outflows Nil; Nil  
Net financing cash flows 474,998; 709,491  
Net increase/(decrease) in cash held (126,668); 34,895  
Cash at beginning of period 584,729; 334,745  
Exchange rate gain/(loss) 1,048; 813  
Cash at end of period 459,109; 370,453

### **Consolidated Statement of Changes in Equity**

**Reporting period six months to 30 September 2015 (NZ\$); previous reporting period 6 months to 30 September 2014 (NZ\$)**

Equity at start of period 10,115,226; 9,184,869  
Net profit / (loss) (765,256); (361,865)  
Shares issued 614,998; 709,491  
Equity at end of period 9,964,968; 9,532,495

### **Shares on Issue**

At balance date were on issue: 817,722,586 listed shares, 119,851,516 listed options and 5,750,000 unlisted options.

### **Events Subsequent to Balance Date**

Post balance date New Talisman Gold Mines Limited sold 4,561,691 shares held in Broken Hill Prospecting Limited for a total sales price of AUD\$137,030. The sales price consisted of seven transactions that took place in the month of October.

### **Dividend**

No dividends or distributions were paid or are planned.

### **Net Tangible Assets per Security**

**Net tangible assets per security: reporting period six months to 30 September 2015 (NZ\$); previous reporting period 6 months to 30 September 2014 (NZ\$)**

Net tangible assets 8,187,526 ; 7,491,232

Net tangible assets per security 1.1 cents; 1.2 cents

### **Details of Associates**

**Reporting period six months to 30 September 2015 (NZ\$); previous reporting period 6 months to 30 September 2014 (NZ\$)**

New Talisman ownership in Broken Hill Prospecting Ltd

Reporting period; previous reporting period

Percentage held N/A; 20.29%

Contribution towards / (against) net loss Nil; 73,217

### **Audit**

The half yearly financial statements are unaudited. The auditors have completed a review engagement and will be issuing an unqualified review report.

### **International Financial Reporting Standards**

These interim financial statements are condensed in accordance with NZ-IAS-34 Interim Financial Reporting. The accounting policies and methods of computation adopted in the preparation of these financial statements are the same as those adopted in the preparation of the annual financial statements for the year ended 31 March 2015.

### **Accounting policies**

The accounting policies and methods of computation adopted in the preparation of these financial statements are the same as those adopted in the preparation of the annual financial statements for the year ended 31 March 2015. Those policies are set out in the annual report for the year ended 31 March 2015. There have been no changes to those accounting policies.

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### **About New Talisman Gold Mines Ltd**

New Talisman Gold is a dual listed (NZX & ASX: NTL) leading New Zealand minerals development company with over 1900 shareholders a majority of whom are from Australia and New Zealand.

The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. New Talisman is a substantial shareholder of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL).

More about New Talisman Gold at [www.newtalisman.co.nz](http://www.newtalisman.co.nz)